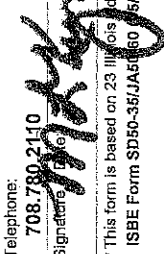


Due to ROE on Friday, October 14th  
 Due to ISBE on Tuesday, November 15th  
 SD/JA16

School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2016

<p><b>School District/Joint Agreement Information</b>          (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number:  <b>06-016-2010-17</b></p> <p>County Name:  <b>Cook</b></p> <p>Name of School District/Joint Agreement:  <b>J. Sterling Morton High School District 201</b></p> <p>Address:  <b>5041 W. 31st Street</b></p> <p>City:  <b>Cicero</b></p> <p>Email Address:  </p> <p>Zip Code:  <b>0</b></p>	<p><b>Accounting Basis:</b></p> <p><input type="checkbox"/> CASH  <input checked="" type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>  <b>Submit electronic AFR directly to ISBE</b></p> <p>Click on the Link to Submit:  <a href="#">Send ISBE a File</a></p>	<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>Baker, Tilly Virchow Krause, LLP</b></p> <p>Name of Audit Manager:  <b>Michael Cipolla CPA</b></p> <p>Address:  <b>1301 West 22nd Street, Suite 400</b></p> <p>City:  <b>Oak Brook</b></p> <p>State:  <b>IL</b></p> <p>Zip Code:  <b>60523</b></p> <p>Phone Number:  <b>(630) 990-3131</b></p> <p>IL License Number (9 digit):  <b>066-004260</b></p> <p>Expiration Date:  </p> <p>Email Address:  <b>michael.cipolla@bakertilly.com</b></p>
<p><b>Annual Financial Report</b></p> <p>Type of Auditor's Report Issued:  <input type="checkbox"/> Qualified  <input checked="" type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p> <p><input type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print):  <b>Dr. Michael Kuzniewski</b></p> <p>Email Address:  <b>mkuzniewski@ismorton.org</b></p> <p>Telephone:  <b>708-780-2110</b></p> <p>Fax Number:  <b>708-555-1212</b></p> <p>Signature:   <b>OCT 26 2016</b></p>	<p><b>Single Audit Status:</b></p> <p><input type="checkbox"/> YES  <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$750,000?</p> <p><input type="checkbox"/> YES  <input checked="" type="checkbox"/> NO Is all Single Audit Information completed and attached?</p> <p><input type="checkbox"/> YES  <input checked="" type="checkbox"/> NO Were any financial statement or federal awards findings issued?</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)    Name of Township:</p> <p>Township Treasurer Name (type or print):</p> <p>Email Address:</p> <p>Telephone:</p> <p>Fax Number:</p> <p>Signature &amp; Date:</p>	<p>ISBE Use Only</p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISB</p> <p>Regional Superintendent/Cook ISB Name (Type or Print):</p> <p>Email Address:</p> <p>Telephone:</p> <p>Fax Number:</p> <p>Signature &amp; Date:</p>

\* This form is based on 23 Illinois Administrative Code 140 Subtitle A, Chapter 1, Subchapter C (Part 100).  
 ISBE Form SD50-35/JA5/06/16

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Printed: 10/6/2016  
 afr-16-form

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

**Submit AFR Electronically**

- \* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- \* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

**Submit Paper Copy of AFR with Signatures**

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- \* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Single Audit Act](#)

**Qualifications of Auditing Firm**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*
- 14. At least one of the following forms was filed with ISBE late: The FY15 AFR (ISBE FORM 50-35), FY15 Annual Statement of Affairs (ISBE Form 50-37) and FY16 Budget (ISBE FORM 50-36). Explain in the comments box below.  
*ISBE rules pursuant to Sections 3-15.1, 10-17, and 17-1 of the School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 2/12/1995 (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2016, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2016

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	241,910	320	627,462	353,029	299,517	1,522,238
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	0	0	0	0	0	0
<b>Total</b>						1,522,238

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Baker Tilly Virchow Krause, LLP**  
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Michael Cipollone*  
Signature

10/15/2016  
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2015</u>			Equalized Assessed Valuation (EAV):					1,393,851,949				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.019048	+	0.004242	+	0.000773	=	0.024060	0.000000				
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues			Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance					
16	97,493,393			96,803,979		689,414		49,956,237					
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
23	0		+	0		+	0		+	0			
24	Other		Total										
25	0		=	0									
26	** The numbers shown are the sum of entries on page 25.												
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,					96,175,784						
32	<input type="checkbox"/>	b. 13.8% for unit districts.											
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)					Acct							
37	Outstanding:.....					511		62,905,808					
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

**ESTIMATED FINANCIAL PROFILE SUMMARY**

(Go to the following website for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** J. Sterling Morton High School District 201  
**District Code:** 06-016-2010-17  
**County Name:** Cook

**1. Fund Balance to Revenue Ratio:**

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

**2. Expenditures to Revenue Ratio:**

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)  
 Possible Adjustment:

**3. Days Cash on Hand:**

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

**4. Percent of Short-Term Borrowing Maximum Remaining:**

Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)  
 EAV x 65% x Combined Tax Rates (P3, Cell J7 and J10)

**5. Percent of Long-Term Debt Margin Remaining:**

Long-Term Debt Outstanding (P3, Cell H37)  
 Total Long-Term Debt Allowed (P3, Cell H31)

Total	Ratio	Score	Weight
49,956,237.00	0.512	4	0.35
97,493,393.00			1.40
0.00			
<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>Adjustment</b>
96,803,979.00	0.993	4	0
97,493,393.00			0.35
0.00	0		1.40
<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>Weight</b>
55,044,824.00	204.70	4	0.10
268,899.94			0.40
<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>Weight</b>
28,505,666.21	100.00	4	0.10
0.00			0.40
<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>Weight</b>
62,905,808.00	34.59	2	0.10
96,175,794.48			0.20

**Total Profile Score: 3.80 \***

**Estimated 2017 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 119)	1	40,819,723	5,446,282	386,975	897,380	938,649	0	7,881,439	0	2,655,522
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	13,483,752	2,951,741	4,852,818	537,882	1,366,624	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	2,618,244	0	0	627,782	0	0	0	0	0
9	Other Receivables	160	1,091,791	0	0	0	0	0	0	0	0
10	Inventory	170	110,532	0	0	0	0	0	0	0	0
11	Prepaid Items	180	360,337	184,551	5,900,128	9,713	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	58,464,479	8,582,574	11,139,921	2,072,757	2,305,473	0	7,881,439	0	2,655,522
13	Total Current Assets										
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	1,773,064	4,650,122	0	332,593	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	10,760	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	480	18,161,062	2,851,741	4,852,818	1,185,864	1,366,624	0	0	0	0
33	Due to Activity Fund Organizations	483	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		17,934,126	7,612,623	4,852,818	1,498,263	1,366,624	0	0	0	0
35	LONG-TERM LIABILITIES (600)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	470,969	969,951	9,621	574,494	0	0	0	0	0
39	Unreserved Fund Balance	730	40,059,384	0	6,277,482	0	938,649	0	7,881,439	0	2,655,522
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		58,464,479	8,582,574	11,139,921	2,072,757	2,305,473	0	7,881,439	0	2,655,522

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2016

Line #	A ASSETS (Enter Whole Dollars)	B Acct #	L Agency Fund	M Account Groups	N General Long-Term Debt
2	CURRENT ASSETS (100)				
3	Cash (Accounts 111 through 115) 1		996,962		
4	Investments	120			
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160			
9	Inventory	170			
10	Prepaid Items	180			
11	Other Current Assets (Describe & Itemize)	190			
12	Total Current Assets		996,962		
13	CAPITAL ASSETS (200)				
14	Works of Art & Historical Treasures	210		0	
15	Land	220		1,740,544	
16	Building & Building Improvements	230		82,904,317	
17	Site Improvements & Infrastructure	240		8,693,575	
18	Capitalized Equipment	250		28,679,009	
19	Construction in Progress	260		2,312,747	
20	Amount Available in Debt Service Funds	340			6,287,103
21	Amount to be Provided for Payment on Long-Term Debt	350			56,618,705
22	Total Capital Assets			137,330,192	62,905,808
23	CURRENT LIABILITIES (400)				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Actively Fund Organizations	483	996,962		
33	Total Current Liabilities		996,962		
34	LONG-TERM LIABILITIES (600)				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			62,905,808
36	Total Long-Term Liabilities				62,905,808
37	Reserved Fund Balance	714	0		
38	Unreserved Fund Balance	730	0		
39	Investment in General Fixed Assets			137,330,192	
40	Total Liabilities and Fund Balance		996,962	137,330,192	62,905,808



BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
3										
4	1000	31,802,052	6,987,534	9,283,805	1,065,845	3,302,997	0	18,575	0	(2,782)
5	2000	0	0	0	0	0	0	0	0	0
6	3000	30,988,469	13,044,240	0	1,873,809	0	0	0	0	0
7	4000	11,713,269	0	0	0	0	0	0	0	0
8		74,503,790	20,031,774	9,283,805	2,939,254	3,302,997	0	18,575	0	(2,782)
9	3998	19,122,886								
10		93,626,676	20,031,774	9,283,805	2,939,254	3,302,997	0	18,575	0	(2,782)
11										
12	1000	48,107,635				793,301				
13	2000	24,513,954	19,981,138		2,956,788	2,320,526	0		0	0
14	3000	306,356	0		0	31,523				
15	4000	938,128	0	0	0	0				
16	5000	0	0	9,360,456	0	0			0	0
17		73,866,073	19,981,138	9,360,456	2,956,788	3,145,350	0		0	0
18	4180	19,122,886	0	0	0	0	0		0	0
19		92,988,959	19,981,138	9,360,456	2,956,788	3,145,350	0		0	0
20		637,717	50,636	(76,651)	(17,514)	157,647	0	18,575	0	(2,782)
21										
22										
23										
24	7110									
25	7110	0	0	0	0	0	0	0	0	0
26	7120	0	0	0	0	0	0	0	0	0
27	7130	0	0	0	0	0	0	0	0	0
28	7140	0	0	0	0	0	0	0	0	0
29	7150									
30	7160									
31	7170									
32										
33	7210	0	0	0	0	0	0	0	0	0
34	7220	0	0	0	0	0	0	0	0	0
35	7230	0	0	0	0	0	0	0	0	0
36	7300	0	0	0	0	0	0	0	0	0
37	7400			108,997						
38	7500			6,469						
39	7600			42,672						
40	7700			7,328						
41	7800									
42	7900	0	0	0	0	0	0	0	0	0
43	7990	0	0	0	0	0	0	0	0	0
44		0	0	165,456	0	0	0	0	0	0
45										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund 12	8110									
47	Transfer of Working Cash Fund Interest 12	8120									
48	Transfer Among Funds	8130									
49	Transfer of Interest	8140	0	0	0	0	0	0	0	0	0
50	Transfer from Capital Project Fund to O&M Fund	8150	0	0	0	0	0	0	0	0	0
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									
53	Taxes Pledged to Pay Principal on Capital Leases	8410									
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	108,987	0							
57	Taxes Pledged to Pay Interest on Capital Leases	8510									
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610	6,469	0							
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	42,672							
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	7,328							
69	Taxes Transferred to Pay for Capital Projects	8810									
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71	Other Revenues Pledged to Pay for Capital Projects	8830									
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
74	Other Uses Not Classified Elsewhere	8990	115,456	50,000	0	0	0	0	0	0	0
75	Total Other Sources/Uses of Funds		(115,456)	(50,000)	165,456	0	0	0	0	0	0
76	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		522,261	636	88,805	(17,514)	157,647	0	18,575	0	(2,782)
77	Fund Balances - July 1, 2015		40,008,092	959,315	6,198,298	592,008	781,202	0	7,862,864	0	2,658,304
78	Other Changes in Fund Balances - Increases (Decreases)										
79	Fund Balances - June 30, 2016		40,530,353	969,951	6,287,103	574,494	938,849	0	7,881,439	0	2,655,522